



MEDIA RELEASE FROM MELBOURNE STADIUMS LIMITED

Melbourne Stadiums Limited (MSL) today announced that they have entered into an agreement with the Australian Football League (AFL) to transfer the management rights of Etihad Stadium. The transaction will be accompanied simultaneously with the AFL exercising its option to acquire the freehold of the stadium.

With formal documentation completed today, it is expected that the AFL will formally take over the ownership and management of the stadium early next month.

MSL Chairman Tony Hallam said the AFL was to be congratulated on its investment and thanked Gillon McLachlan, Ray Gunston and the AFL team for their collaborative approach in finalising the sale.

“The AFL’s purchase of Etihad Stadium is an investment by them into the future of its clubs and fans. Etihad Stadium is world class and, by purchasing now, the AFL acquires a profitable, well run sports and entertainment stadium with the potential for further growth in the future.

“Importantly, for our people who work at the stadium every day, and our commercial partners, becoming part of the extended AFL organisation opens up new and exciting development opportunities,” Mr Hallam said.

MSL has been negotiating with the AFL for an extended period and is pleased that discussions had now been completed.

Mr Hallam said there would be no immediate changes to Etihad Stadium management, with Michael Green to continue in the CEO role. Mr Hallam acknowledged Michael Green for his leadership during the period of discussions.

Etihad Airways will continue as the naming rights partner to the Stadium under its current agreement to 2019, with options to further extend that partnership.

Ends

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